2007 Year-End Newsletter

Happy New Year from <u>Green Light Group</u>! Having recently returned from the climate talks in Bali, it is clear that this year climate and energy issues have exploded into the public and political consciousness in an unprecedented fashion. Last year's letter began "*Climate and energy policy in the U.S. have never been more topical than they were this year*". Turns out, this was even truer in 2007.

It was therefore a very busy and productive 2nd year for <u>Green Light Group</u>, which undertook a range of climate and energy law and policy projects on behalf of clients — and clients of clients. These projects typically involved research, writing, analysis, and strategic advice. A sampling of some of the major activities this year includes:

 Drafting numerous reports and memos for <u>Ceres</u>, working with <u>David Gardiner & Associates</u>, focused on the financial risks and opportunities posed by climate change for institutional investors. One such <u>report</u> analyzed the risks for investors in TXU's original coal-fired power plant expansion proposal.

Green Light Group Environmental Consulting

- Researching and writing a report for the Northeast Regional Biomass Program of the Coalition of Northeastern Governors (CONEG) Policy Research Center, working with <u>David</u> <u>Gardiner & Associates</u>, on laws, regulations, and policies in the Northeast that might pose an impediment to the distribution, use, or sale of bioheat (heating oil with a 5% blend of biodiesel).
- Advising the <u>Climate Law and Policy Project</u> on its strategy and activities and promoting its work on the nexus between **climate change and human rights** at the UN Climate Change Conference in Bali.

- Presenting on <u>Climate Litigation as a</u> <u>Business Risk</u> at the annual joint conference of the Canadian Society of Petroleum Geologists and the Canadian Society of Exploration Geophysicists in Calgary.
- Assisting the <u>Law Offices of Matthew F.</u> <u>Pawa, P.C.</u> with legal research on climate litigation issues.
- Helping <u>David Gardiner & Associates</u> advise the Edwards Mother Earth Foundation, and helping <u>Christensen Global Strategies</u> advise <u>The Elders</u> on focusing their efforts to make a difference on climate change.
- Preparing several confidential memos for <u>Green Strategies</u> for corporate and governmental clients interested in a range of **domestic and international policy developments** relating to climate change and clean energy.
- Researching and drafting a confidential memo and PowerPoint slides for <u>SustainAbility</u> for a corporate client concerning some of the **key actors in the climate change space**.

With the upcoming elections, the momentum out of Bali, and increasing attention from companies, investors, organizations, foundations, and governments, climate and energy issues will only grow more pressing in the year ahead. <u>Green Light Group</u> looks forward to another successful year of assisting concerned institutions in addressing these issues.

With best wishes for a very happy new year,

Dave Grossman President, Green Light Group