

2010 Year-End Update

Happy Holidays from Green Light Group!

In an action-packed 2010, <u>Green Light</u>'s strategic guidance, research, writing, and analysis helped organizations, investors, companies, and foundations make the case for policy action on climate and energy, keep track of constantly changing policy dynamics, and plan and execute appropriate strategies. As in years past, <u>Green Light</u> collaborated a great deal with David Gardiner of <u>David Gardiner & Associates</u> and Holly Kaufman of <u>Environment & Enterprise Strategies</u> to help advise and advance the efforts of numerous clients seeking to understand, advocate for, and strategize about domestic and international climate and energy action. Some of <u>Green Light</u>'s major solo and collaborative activities this year included:

- Advising on the content and coordinating the drafting of two international investor statements for Ceres: one released in January on the heels of the Copenhagen negotiations in which U.S., European, and Australian investor groups representing \$13 trillion in assets urged Congress and global policymakers not to wait for a treaty and to take rapid action on climate and energy policies to catalyze investment in a low-carbon economy; and another released in November in advance of the Cancun negotiations in which 268 investors from 6 continents with collective assets totaling more than \$15 trillion emphasized the need for both domestic policies and progress in international negotiations in order to create the clear, long-term policy frameworks required to massively scale up private low-carbon investment.
- Providing strategic advice and producing several reports and memos for <u>Ceres</u> to help institutional investors and businesses stay <u>updated</u> on <u>policy</u> <u>developments</u> and <u>explore relevant risks</u> and opportunities (such as <u>investor risks</u> from the development of oil shale and coal-to-liquids).
- Helping advise the <u>Edwards Mother Earth</u>
 <u>Foundation</u> on its **state-level energy efficiency** grants, including monitoring grantee progress,
 identifying new states and grantees, and organizing a
 grantee forum.

- Writing a <u>report</u> for the <u>UN Environment</u> <u>Programme - Finance Initiative</u>'s North American Task Force providing an overview of the financial sector's involvement in **green buildings**.
- Advising the <u>International Forum on Globalization</u> in its efforts to link the U.S. clean tech industry's market expansion needs to developing countries' demands in the international climate negotiations for technology transfer and cooperation.
- Helping guide and write the update for <u>NRDC</u>'s fourth <u>report</u> ranking states' gasoline price vulnerability and solutions for change, as well as a <u>white paper</u> on the vulnerability of states to possible spikes in gasoline prices.
- Producing a report for the <u>Aspen Institute</u> on global climate governance and treaty implementation, flowing from the 2009 roundtables and forums on the subject for which <u>Green Light</u> provided strategic guidance, background materials, and participation.
- Helping provide confidential advice to a Fortune 500 company on internal strategies for addressing climate risks in its supply chain.

Although the U.S. did not pass comprehensive climate and energy policy, states, cities, and the global business and investment sectors continued to move forward, and more progress can be made in the year ahead. 2011 will be a year of recalibrated expectations, re-energized efforts to engage the public, policymakers, businesses, investors, and others, and a renewed focus on pursuing progress in a range of forums. Green Light looks forward to helping its clients participate in these and other efforts in the year ahead. And as always, if Green Light can be of service to you in your efforts, please do not hesitate to get in touch.

With best wishes for a very happy new year,

Dave Grossman

President, Green Light Group